

SPECULATIVE MARGINS

June 23, 2017

ASIAN MARKETS

COMMODITY	EXCH.	DEPOSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
SPI 200	SFE	AD7,205	AD7,205	AD7,343	AD7,343				
AUS 30 Day Interbank Cash Rate	SFE	AD275	AD275	AD303	AD303				
Nifty Index	SGX	US\$770	US\$700	US\$770	US\$700				
3M Euroyen (TIBOR)	SGX	¥41,800	¥38,000	¥23,100	¥21,000				
Mini 10Y JGB	SGX	¥66,000	¥60,000	¥66,000	¥60,000				
Nikkei 225 Index @ ¥500	SGX	¥385,000	¥350,000	¥385,000	¥350,000				
MSCI Taiwan Index	SGX	US\$1,430	US\$1,300	US\$1,430	US\$1,300				
MSCI Singapore Index	SGX	S\$1,100	S\$1,000	S\$1,100	S\$1,000				
FTSE China A50 Index	SGX	US\$550	US\$500	US\$550	US\$500				
Hang Seng	HKEX	HK\$84,521	HK\$67,616	HK\$84,521	HK\$67,616	HK\$16,957	HK\$13,565	HK\$16,957	HK\$13,565
Mini Hang Seng	HKEX	HK\$16,904	HK\$13,523	HK\$16,904	HK\$13,523	HK\$3,391	HK\$2,712	HK\$3,391	HK\$2,712
H-Share Index	HKEX	HK\$34,580	HK\$27,664	HK\$34,580	HK\$27,664	HK\$10,374	HK\$8,299	HK\$10,374	HK\$8,299
Mini H-Share Index	HKEX	HK\$6,916	HK\$5,532	HK\$6,916	HK\$5,532	HK\$2,074	HK\$1,659	HK\$2,074	HK\$1,659
USD/CNH (Renminbi)	HKEX	RMB\$18,593	RMB\$14,874	RMB\$22,317	RMB\$17,853	RMB\$5,399	RMB\$4,319	RMB\$5,399	RMB\$4,319
Nikkei 225 Index @ ¥1,000	JPX	¥690,000	¥690,000	¥690,000	¥690,000				
JGB	JPX	¥600,000	¥600,000	¥600,000	¥600,000				
Palm Oil	KLCE	MYR5,500	MYR5,500	MYR5,775	MYR5,775				
Rubber	TOCOM	¥108,000	¥108,000	¥108,000	¥108,000				
Kerosene	TOCOM	¥130,000	¥130,000	¥130,000	¥130,000				
Gasoline	TOCOM	¥130,000	¥130,000	¥130,000	¥130,000				
Crude Oil	TOCOM	¥130,000	¥130,000	¥130,000	¥130,000				
Platinum	TOCOM	¥74,000	¥74,000	¥74,000	¥74,000				
Gold	TOCOM	¥92,000	¥92,000	¥92,000	¥92,000				
Silver	TOCOM	¥50,000	¥50,000	¥50,000	¥50,000				

EUROPEAN MARKETS

COMMODITY	EXCH.	DEPOSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
DAX Index @ 25 euro	EUREX	EU24,222	EU24,222	EU24,222	EU24,222				
Euro Bobl	EUREX	EU1,117	EU1,117	EU1,117	EU1,117				
Euro Bund	EUREX	EU2,561	EU2,561	EU2,561	EU2,561				
DJ Euro STOXX	EUREX	EU2,593	EU2,593	EU2,593	EU2,593				
Aluminium HG	LME	\$3,350	\$3,350						
Copper	LME	\$12,775	\$12,775						
Zinc	LME	\$4,475	\$4,475						
Nickel	LME	\$7,686	\$7,686						
Tin	LME	\$8,740	\$8,740						
Lead	LME	\$4,950	\$4,950						
Short Sterling	ICE-EUR	£330	£300	£330	£300				
Long Gilt	ICE-EUR	£2,420	£2,200	£2,420	£2,200				
FT-SE 100 Index @ £10	ICE-EUR	£4,109	£3,735	£4,109	£3,735				
Robusta Coffee	ICE-EUR	US\$1,870	US\$1,700	US\$1,870	US\$1,700				
Brent Crude Oil	ICE	US\$4,070	US\$3,700	US\$4,070	US\$3,700				
CAC 40 Index @ 10 euro	ICE - EU	EU3,210	EU3,210	EU3,210	EU3,210				..

SPECULATIVE MARGINS, U.S. MARKETS

COMMODITY In USD	EXCH.	INITIAL MARGINS				SPRING			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
CURRENCIES									
Euro FX	CME	2,310	2,100	2,310	2,100				
British Pound	CME	2,310	2,100	2,310	2,100				
Japanese Yen	CME	3,300	3,000	3,300	3,000				
Swiss Franc	CME	3,438	3,125	3,438	3,125				
Australian Dollar	CME	1,430	1,300	1,430	1,300				
Can. Dollar	CME	1,045	950	1,045	950				
New Zealand Dollar	CME	1,430	1,300	1,430	1,300				
US\$ Index	ICE-US	1,980	1,800	1,980	1,800				
FINANCIAL INSTRUMENTS									
Eurodollar	CME	572	520	220	200				
Treasury Bonds	CBOT	3,850	3,500	3,850	3,500				
Treasury Notes 10 yr	CBOT	1,430	1,300	1,430	1,300				
Treasury Notes 5 yr	CBOT	770	700	770	700				
Treasury Notes 2 yr	CBOT	567	515	462	420				
STOCK INDEX									
S&P 500 Index	CME	24,200	22,000	24,200	22,000				
E-Mini. S&P 500 Index	CME	4,840	4,400	4,840	4,400				
E-Mini NASDAQ 100	CME	4,290	3,900	4,290	3,900				
Nikkei 225 Index @ \$5	CME	4,290	3,900	4,290	3,900				
Dow Jones @ \$5	CBOT	3,905	3,550	3,905	3,550				
METALS									
Copper, High Grade	COMEX	2,640	2,400	2,640	2,400				
Gold	COMEX	4,345	3,950	4,345	3,950				
Silver	COMEX	5,500	5,000	5,500	5,000				
Platinum	NYMEX	2,090	1,900	2,090	1,900				
Palladium	NYMEX	6,050	5,500	6,050	5,500				
Mini Gold (32.15 oz.)	ICE-US	1,557	1,415	1,557	1,415				
Mini Silver (1000 oz.)	ICE-US	1,540	1,400	1,540	1,400				
ENERGY									
Crude Oil	NYMEX	2,750	2,500	2,750	2,500				
Mini Crude Oil	NYMEX	1,375	1,250	1,375	1,250				
Gasoline (RBOB)	NYMEX	3,850	3,500	3,905	3,550				
Heating Oil	NYMEX	3,245	2,950	3,300	3,000				
Natural Gas	NYMEX	2,035	1,850	2,090	1,900				
GRAINS & FIBER									
Corn	CBOT	935	850	935	850				
Wheat	CBOT	1,320	1,200	1,320	1,200				
Soybeans	CBOT	2,310	2,100	2,310	2,100				
Soybean Meal	CBOT	1,980	1,800	1,980	1,800				
Soybean Oil	CBOT	935	850	935	850				
Oats	CBOT	880	800	880	800				
Rough Rice	CBOT	1,073	975	1,073	975				
Cotton	ICE-US	2,530	2,300	2,530	2,300				
LIVESTOCK & MEATS									
Cattle, Live	CME	2,255	2,050	2,255	2,050				
Cattle, Feeder	CME	4,263	3,875	4,263	3,875				
Hogs, Lean	CME	1,320	1,200	1,320	1,200				
FOOD									
Sugar	ICE-US	1,232	1,120	1,232	1,120				
Coffee "C"	ICE-US	2,970	2,700	2,970	2,700				
Cocoa (Metric)	ICE-US	1,595	1,450	1,595	1,450				
Orange Juice	ICE-US	1,761	1,601	1,761	1,601				
FOREST PRODUCTS									
Lumber	CME	1,595	1,450	1,595	1,450				

Note: Margins are subject to change and/ or revision at any time without prior notice. Please consult us for the most current rate.