

SPECULATIVE MARGINS

February 6, 2012

ASIAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
SPI 200	SFE	AD 8,250	AD 8,250	AD 8,250	AD 8,250				
AUS 30 Day Interbank Cash Rate	SFE	AD 1,348	AD 1,348	AD 1,348	AD 1,348				
Nifty Index	SGX	US\$ 688	US\$ 550	US\$ 688	US\$ 550				
3M Euroyen (TIBOR)	SGX	¥22,950	¥17,000	¥12,150	¥9,000				
Full-Sized 10Y JGB	SGX	¥1,026,000	¥760,000	¥1,026,000	¥760,000	¥283,500	¥210,000	¥283,500	¥210,000
Mini 10Y JGB	SGX	¥102,600	¥76,000	¥102,600	¥76,000	¥28,350	¥21,000	¥28,350	¥21,000
Nikkei 225 Index @ ¥500	SGX	¥200,000	¥160,000	¥200,000	¥160,000	¥25,000	¥20,000	¥25,000	¥20,000
MSCI Taiwan Index	SGX	\$1,750	\$1,400	\$1,750	\$1,400	\$750	\$600	\$750	\$600
MSCI Singapore Index	SGX	S\$3,500	S\$2,800	S\$3,500	S\$2,800	S\$813	S\$650	S\$813	S\$650
LME-SGX Aluminium	SGX	US\$ 660	US\$ 550	US\$ 660	US\$ 550				
LME-SGX Copper	SGX	US\$ 3,600	US\$ 3,000	US\$ 3,600	US\$ 3,000				
LME-SGX Zinc	SGX	US\$ 900	US \$ 750	US\$ 900	US \$ 750				
Hang Seng	HKEX	HK\$ 93,100	HK\$74,500	HK\$ 93,100	HK\$74,500	HK\$7,500	HK\$6,000	HK\$7,500	HK\$6,000
H-Share Index	HKEX	HK\$ 69,300	HK\$55,400	HK\$ 69,300	HK\$55,400	HK\$15,850	HK\$12,700	HK\$15,850	HK\$12,700
Mini Hang Seng	HKEX	HK\$ 18,620	HK\$14,900	HK\$ 18,620	HK\$14,900	HK\$1,500	HK\$1,200	HK\$1,500	HK\$1,200
Nikkei 225 Index @ ¥1,000 †	OSE	¥300,000	¥300,000	¥300,000	¥300,000	¥30,000	¥30,000	¥30,000	¥30,000
JGB	TSE	¥510,000	¥510,000	¥510,000	¥510,000	¥80,000	¥80,000	¥80,000	¥80,000
Palm Oil	KLCE	MYR 7,700	MYR 7,700	MYR 7,975	MYR 7,975				
Rubber	TOCOM	¥90,000	¥90,000	¥90,000	¥90,000				
Kerosene	TOCOM	¥110,000	¥110,000	¥110,000	¥110,000				
Gasoline	TOCOM	¥110,000	¥110,000	¥110,000	¥110,000				
Platinum	TOCOM	¥92,000	¥92,000	¥92,000	¥92,000				
Red Bean	TGE	¥40,000	¥40,000	¥50,000	¥50,000				
Corn	TGE	¥70,000	¥70,000	¥90,000	¥90,000				
Raw Sugar	TGE	¥50,000	¥50,000	¥80,000	¥80,000				
Soybean	TGE	¥35,000	¥35,000	¥45,000	¥45,000				
Arabica coffee	TGE	¥100,000	¥100,000	¥125,000	¥125,000				

EUROPEAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
DAX Index @ 25 euro †	EUREX	EU 11,450	EU 11,450	EU 11,450	EU 11,450				
Euro Bobl	EUREX	EU 1,940	EU 1,940	EU 1,940	EU 1,940				
Euro Bund	EUREX	EU 4,010	EU 4,010	EU 4,010	EU 4,010				
DJ Euro STOXX	EUREX	EU 1,734	EU 1,734	EU 1,734	EU 1,734				
Aluminium HG †	LME	\$3,950	\$3,950						
Aluminium Alloy †	LME	\$2,600	\$2,600						
Copper †	LME	\$20,500	\$20,500						
Zinc †	LME	\$6,125	\$6,125						
Nickel †	LME	\$16,020	\$16,020						
Tin †	LME	\$16,000	\$16,000						
Lead †	LME	\$7,250	\$7,250						
Short Sterling	LIFFE	£ 425	£ 425	£ 425	£ 425				
Long Gilt	LIFFE	£3,000	£3,000	£3,000	£3,000	£ 265	£ 265	£ 265	£ 265
FT-SE 100 Index @ £10 †	LIFFE	£4,400	£4,400	£4,400	£4,400				
Robusta Coffee	LIFFE	USD 1,700	USD 1,700	USD 1,700	USD 1,700				
Brent Crude Oil †	ICE	\$ 6,000	\$ 6,000	\$6,000	\$6,000	\$2,068	\$2,068	\$2,068	\$2,068
CAC 40 Index @ 10 euro †	MATIF	EU 3,400	EU 3,400	EU 3,400	EU 3,400				

• Can be traded in other currencies

† SPAN margins may be applied except where denoted by †. SPAN margins may vary slightly from the published rate.

* Please refer to us

SPECULATIVE MARGINS, U.S. MARKETS

COMMODITY In USD	NET POSITIONS					SPREADS			
	EXCH.	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
CURRENCIES									
Euro FX Δ	CME	5,400	4,000	5,400	4,000	202	150	-	-
British Pound Δ	CME	2,025	1,500	2,025	1,500	101	75	-	-
Japanese Yen Δ	CME	4,860	3,600	4,860	3,600	405	300	-	-
Swiss Franc Δ	CME	7,290	5,400	7,290	5,400	135	100	-	-
Australian Dollar Δ	CME	3,780	2,800	3,780	2,800	135	100	-	-
Can. Dollar Δ	CME	2,700	2,000	2,700	2,000	101	75	-	-
New Zealand Dollar Δ	CME	3,375	2,500	3,375	2,500	101	75	-	-
US\$ Index Δ	NYBOT	2,394	1,800	2,394	1,800	133	100	-	-
FINANCIAL INSTRUMENTS									
Eurodollar Δ	CME	911	675	506	375	945	700	-	-
Treasury Bonds Δ	CBOT	3,780	2,800	3,780	2,800	405	300	-	-
Treasury Notes 10 yr Δ	CBOT	1,485	1,100	1,485	1,100	270	200	-	-
Treasury Notes 5 yr Δ	CBOT	878	650	878	650	202	150	-	-
Treasury Notes 2 yr Δ	CBOT	473	350	473	350	304	225	-	-
STOCK INDEX									
S&P 500 Index Δ	CME	25,000	20,000	25,000	20,000	312	250	-	-
E-Mini. S&P 500 Index	CME	5,000	4,000	5,000	4,000	62	50	-	-
NASDAQ 100	CME	17,500	14,000	17,500	14,000	500	400	-	-
E-Mini NASDAQ 100	CME	3,500	2,800	3,500	2,800	100	80	-	-
Nikkei 225 Index @ \$5 Δ	CME	5,313	4,250	5,313	4,250	250	200	-	-
Dow Jones @ \$10	CBOT	8,750	7,000	8,750	7,000	150	120	-	-
Dow Jones @ \$5	CBOT	4,375	3,500	4,375	3,500	75	60	-	-
METALS									
Copper, High Grade Δ	COMEX	7,763	5,750	7,763	5,750	304	225	-	-
Gold Δ	COMEX	11,475	8,500	11,475	8,500	810	600	-	-
Silver Δ	COMEX	24,975	18,500	24,975	18,500	1,215	900	-	-
Platinum Δ	COMEX	4,950	4,500	4,950	4,500	660	600	-	-
Palladium	COMEX	5,775	5,250	5,775	5,250	770	700	-	-
Gold (100 Oz.)	LIFFE	11,475	8,500	11,475	8,500	267	198	-	-
Mini Gold (33.2 Oz.)	LIFFE	3,825	2,833	3,825	2,833	89	66	-	-
Silver (5,000 Oz.)	LIFFE	24,975	18,500	24,975	18,500	405	300	-	-
Mini Silver (1000 Oz)	LIFFE	4,995	3,700	4,995	3,700	81	60	-	-
ENERGY									
Crude Oil Δ	NYMEX	7,223	5,350	7,560	5,600	4,050	3,000	-	-
Mini Crude Oil Δ	NYMEX	3,611	2,675	3,780	2,800	2,143	1,588	-	-
Gasoline (RBOB) Δ	NYMEX	7,763	5,750	8,100	6,000	4,725	3,500	-	-
Heating Oil Δ	NYMEX	7,155	5,300	7,155	5,300	2,025	1,500	-	-
Natural Gas	NYMEX	3,038	2,250	3,375	2,500	3,038	2,250	-	-
GRAINS & FIBER									
Corn Δ	CBOT	2,363	1,750	2,363	1,750	1,620	1,200	-	-
Wheat Δ	CBOT	3,038	2,250	3,038	2,250	1,350	1,000	-	-
Soybeans Δ	CBOT	3,375	2,500	3,375	2,500	1,688	1,250	-	-
Soybean Meal Δ	CBOT	1,688	1,250	1,688	1,250	878	650	-	-
Soybean Oil Δ	CBOT	1,350	1,000	1,350	1,000	270	200	-	-
Oats Δ	CBOT	1,350	1,000	1,350	1,000	742	550	-	-
Rough Rice	CBOT	1,688	1,250	1,688	1,250	472	350	-	-
Cotton Δ	NYBOT	3,780	2,700	3,780	2,700	2,520	1,800	-	-
LIVESTOCK & MEATS									
Cattle, Live Δ	CME	1,620	1,200	1,620	1,200	810	600	-	-
Cattle, Feeder Δ	CME	2,025	1,500	2,025	1,500	1,080	800	-	-
Hogs, Lean	CME	1,688	1,250	1,688	1,250	1,350	1,000	-	-
FOOD									
Sugar Δ	NYBOT	2,030	1,850	2,030	1,850	1,400	1,000	-	-
Coffee "C" Δ	NYBOT	7,560	5,400	7,560	5,400	4,410	3,150	-	-
Cocoa (Metric) Δ	NYBOT	2,310	1,650	2,310	1,650	210	150	-	-
Orange Juice Δ	NYBOT	5,040	3,600	5,040	3,600	1,260	900	-	-
FOREST PRODUCTS									
Lumber Δ	CME	2,250	1,500	2,250	1,500	1,500	1,000	-	-

† SPAN margins may be applied except where denoted by †. SPAN margins may vary slightly from the published rate.

Δ Options traded on these contracts.

Note: Margins are subject to change and/or revision at any time without prior notice. Please consult us for the most current rate.