

## HKEx Announces Details of Temporary Holiday Risk Management Arrangements

<http://www.hkex.com.hk/news/hkexnews/100209news.htm>

Hong Kong Exchanges and Clearing Limited (HKEx) has announced the details of the holiday risk management arrangements below, following its news release dated 1 February 2010.

### HSI, MHI, HHI and MCH Futures Markets

The margin levels of Hang Seng Index (HSI), Mini-Hang Seng Index (MHI), H-shares Index (HHI) and Mini H-shares Index (MCH) futures contracts will be temporarily increased after the close of business on 11 February 2010 (Thursday) as outlined in the table below.

<b>Futures Contract</b>	<b>Full Margin Rate*</b>	<b><u>Initial Margin</u></b> <b><u>(HK\$)</u></b>	<b><u>Maintenance Margin</u></b> <b><u>(HK\$)</u></b>
HSI	Current Level	65,400 per lot	52,300 per lot
	<b>Temporarily Increased Level</b>	<b>93,000 per lot</b>	<b>74,400 per lot</b>
MHI	Current Level	13,080 per lot	10,460 per lot
	<b>Temporarily Increased Level</b>	<b>18,600 per lot</b>	<b>14,880 per lot</b>
HHI	Current Level	48,250 per lot	38,600 per lot
	<b>Temporarily Increased Level</b>	<b>69,800 per lot</b>	<b>55,840 per lot</b>
MCH	Current Level	9,650 per lot	7,720 per lot
	<b>Temporarily Increased Level</b>	<b>13,960 per lot</b>	<b>11,170 per lot</b>

\* The spread margin rates will remain unchanged during this period. The margin levels of HSI, MHI, HHI and MCH futures contracts will be restored to the current levels after the close of business on 12 February 2010.

## SPECULATIVE MARGINS

9-Feb-10

## ASIAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
SPI 200	SFE	AD6,000	AD6,000	AD6,000	AD6,000	AD2,000	AD2,000	AD2,000	AD2,000
AUS 10YR Bond	SFE	AD2,290	AD2,290	AD2,290	AD2,290	AD2,200	AD2,200	AD2,200	AD2,200
3M Euroyen (TIBOR)	SGX	¥20,250	¥15,000	¥20,250	¥15,000			*	
Full-Sized 10Y JGB	SGX	¥945,000	¥700,000	¥945,000	¥700,000	¥108,000	¥80,000	¥108,000	¥80,000
Mini 10Y JGB	SGX	¥94,500	¥70,000	¥94,500	¥70,000	¥10,800	¥8,000	¥10,800	¥8,000
Nikkei 225 Index @ ¥500	SGX	¥212,500	¥170,000	¥212,500	¥170,000	¥40,000	¥32,000	¥40,000	¥32,000
MSCI Taiwan Index	SGX	\$1,250	\$1,000	\$1,250	\$1,000	\$1,000	\$800	\$1,000	\$800
MSCI Singapore Index	SGX	S\$3,125	S\$2,500	S\$3,125	S\$2,500	S\$1063	S\$850	S\$1063	S\$850
Hang Seng	HKFE	HK\$65,400	HK\$52,300	HK\$65,400	HK\$52,300	HK\$7,500	HK\$6,000	HK\$7,500	HK\$6,000
H-Share Index	HKFE	HK\$48,250	HK\$38,600	HK\$48,250	HK\$38,600	HK\$16,957	HK\$13,565	HK\$16,957	HK\$13,565
Mini Hang Seng	HKFE	HK\$13,080	HK\$10,460	HK\$13,080	HK\$10,460	HK\$1,500	HK\$1,200	HK\$1,500	HK\$1,200
Nikkei 225 Index @ ¥1,000 †	OSE	¥1,110,000	¥1,110,000	¥1,110,000	¥1,110,000	¥120,000	¥120,000	¥120,000	¥120,000
JGB	TSE	¥840,000	¥840,000	¥840,000	¥840,000	¥100,000	¥100,000	¥100,000	¥100,000
Palm Oil	KLCE	MYR7,000	MYR 6,500	MYR7,000	MYR 6,500				
Rubber	TOCOM	¥75,000	¥37,500	¥75,000	¥37,500				
Kerosene	TOCOM	¥165,000	¥82,500	¥165,000	¥82,500				
Gasoline	TOCOM	¥165,000	¥82,500	¥165,000	¥82,500				
Platinum	TOCOM	¥105,000	¥52,500	¥105,000	¥52,500				
Red Bean	TGE	¥42,000	¥21,000	¥42,000	¥21,000				
Corn	TGE	¥60,000	¥30,000	¥60,000	¥30,000				
Raw Sugar	TGE	¥84,000	¥42,000	¥84,000	¥42,000				
Soybean	TGE	¥27,000	¥13,500	¥27,000	¥13,500				
Arabica coffee	TGE	¥48,000	¥24,000	¥48,000	¥24,000				

## EUROPEAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
DAX Index @ 25 euro †	EUREX	EU 11,315	EU 11,315	EU 11,315	EU 11,315				
Euro Bobl	EUREX	EU 1,000	EU 1,000	EU 1,000	EU 1,000				
Euro Bund	EUREX	EU 1,870	EU 1,870	EU 1,870	EU 1,870				
DJ Euro STOXX	EUREX	EU 3,870	EU 3,870	EU 3,870	EU 3,870				
Aluminium HG •†	LME	\$4,000	\$4,000						
Aluminium Alloy •†	LME	\$2,500	\$2,500						
Copper •†	LME	\$13,750	\$13,750						
Zinc •†	LME	\$5,250	\$5,250						
Nickel •†	LME	\$12,600	\$12,600						
Tin •†	LME	\$9,000	\$9,000						
Lead •†	LME	\$6,250	\$6,250						
Short Sterling	LIFFE	£400	£400	£400	£400	£250	£250	£250	£250
Long Gilt	LIFFE	£2,370	£2,370	£2,370	£2,370	£750	£750	£750	£750
FT-SE 100 Index @ £10 †	LIFFE	£2,475	£2,475	£2,475	£2,475	£250	£250	£250	£250
Brent Crude Oil †	ICE	\$ 4,128	\$ 4,128	\$ 4,300	\$ 4,300	\$1000	\$1000	\$1000	\$1000
CAC 40 Index @ 10 euro †	MATIF	EU 2,500	EU 2,500	EU 2,500	EU 2,500	EU2400	EU2400	EU2400	EU2400

• Can be traded in other currencies

† SPAN margins may be applied except where denoted by †. SPAN margins may vary slightly from the published rate.

\* Please refer to us

## SPECULATIVE MARGINS, U.S. MARKETS

COMMODITY In USD	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
<b>CURRENCIES</b>									
Euro FX Δ	CME	4,050	3,000	4,050	3,000	203	150	-	-
British Pound Δ	CME	2,700	2,000	2,700	2,000	101	75	-	-
Japanese Yen Δ	CME	4,050	3,000	4,050	3,000	405	300	-	-
Swiss Franc Δ	CME	3,713	2,750	3,713	2,750	135	100	-	-
Australian Dollar Δ	CME	3,375	2,500	3,375	2,500	101	75	-	-
Can. Dollar Δ	CME	2,430	1,800	2,430	1,800	101	75	-	-
New Zealand Dollar Δ	CME	2,700	2,000	2,700	2,000	68	50	-	-
US\$ Index Δ	NYBOT	1,596	1,200	1,596	1,200	200	150	-	-
<b>FINANCIAL INSTRUMENTS</b>									
Eurodollar Δ	CME	1,013	750	1,013	750	675	500	-	-
Treasury Bonds Δ	CBOT	3,240	2,400	3,240	2,400	169	125	-	-
Treasury Notes 10 yr Δ	CBOT	2,025	1,500	2,025	1,500	203	150	-	-
Treasury Notes 5 yr Δ	CBOT	1,080	800	1,080	800	203	150	-	-
Treasury Notes 2 yr Δ	CBOT	810	600	810	600	108	80	-	-
<b>STOCK INDEX</b>									
S&P 500 Index Δ	CME	28,125	22,500	28,125	22,500	188	150	-	-
E-Mini. S&P 500 Index	CME	5,625	4,500	5,625	4,500	38	30	-	-
NASDAQ 100	CME	17,500	14,000	17,500	14,000	250	200	-	-
E-Mini NASDAQ 100	CME	3,500	2,800	3,500	2,800	50	40	-	-
Russel 2000 Index	CME	20,000	16,000	20,000	16,000	845	625	-	-
Nikkei 225 Index @ \$5 Δ	CME	6,250	5,000	6,250	5,000	188	150	-	-
Dow Jones @ \$10	CBOT	13,000	10,400	13,000	10,400	150	120	-	-
Dow Jones @ \$5	CBOT	6,500	5,200	6,500	5,200	75	60	-	-
<b>METALS</b>									
Copper, High Grade Δ	COMEX	4,725	3,500	4,725	3,500	135	100	-	-
Gold Δ	COMEX	5,403	4,002	5,403	4,002	101	75	-	-
Silver Δ	COMEX	6,075	4,500	6,075	4,500	135	100	-	-
Platinum Δ	NYMEX	6,075	4,500	6,075	4,500	34	25	-	-
Palladium	NYMEX	2,363	1,750	2,363	1,750	675	500	-	-
Gold (100 Oz.)	CBOT	5,399	3,999	5,399	3,999	100	75	-	-
Silver (5,000 Oz.)	CBOT	8,100	6,000	8,100	6,000	100	75	-	-
<b>ENERGY</b>									
Crude Oil Δ	NYMEX	6,075	4,500	6,075	4,500	1,350	1,000	-	-
Mini Crude Oil Δ	NYMEX	3,038	2,250	3,038	2,250	675	500	-	-
Gasoline (RBOB) Δ	NYMEX	4,400	4,000	4,400	4,000	405	300	-	-
Heating Oil Δ	NYMEX	5,400	4,000	5,400	4,000	405	300	-	-
Natural Gas	NYMEX	5,738	4,250	6,075	4,500	1,690	1,250	-	-
<b>GRAINS &amp; FIBER</b>									
Corn Δ	CBOT	1,350	1,000	1,350	1,000	270	200	-	-
Wheat Δ	CBOT	1,500	1,500	1,500	1,500	270	200	-	-
Soybeans Δ	CBOT	3,713	2,750	3,713	2,750	540	400	-	-
Soybean Meal Δ	CBOT	2,025	1,500	2,025	1,500	473	350	-	-
Soybean Oil Δ	CBOT	1,350	1,000	1,350	1,000	101	75	-	-
Oats Δ	CBOT	1,080	800	1,080	800	203	150	-	-
Rough Rice	CBOT	1,350	1,000	1,350	1,000	203	150	-	-
Cotton Δ	NYBOT	2,200	2,000	2,200	2,000	700	500	-	-
<b>LIVESTOCK &amp; MEATS</b>									
Cattle, Live Δ	CME	1,080	800	1,080	800	473	350	-	-
Cattle, Feeder Δ	CME	1,350	1,000	1,350	1,000	540	400	-	-
Hogs, Lean	CME	1,418	1,050	1,418	1,050	878	650	-	-
<b>FOOD</b>									
Sugar Δ	NYBOT	2,200	2,000	2,200	2,000	840	600	-	-
Coffee "C" Δ	NYBOT	4,400	4,000	4,400	4,000	910	650	-	-
Cocoa (Metric) Δ	NYBOT	3,300	3,000	3,300	3,000	308	270	-	-
Orange Juice Δ	NYBOT	1,680	1,200	1,680	1,200	210	150	-	-
<b>FOREST PRODUCTS</b>									
Lumber Δ	CME	1,650	1,100	1,650	1,100	750	500	-	-

† SPAN margins may be applied except where denoted by †. SPAN margins may vary slightly from the published rate.

Δ Options traded on these contracts.

Note: Margins are subject to change and/ or revision at any time without prior notice. Please consult us for the most current rate.